NVIDIA's 10-K Supplier List Shrank From 18 Names to 7

Supply chain - GPU Supply Chain - November 8, 2026

What five years of annual-report wording does and does not say about the AI chip supply chain

NVIDIA's annual report has a short paragraph describing who makes its chips. Read side by side, the versions from 2021, 2023 and 2026 show the named supplier list shrinking from eighteen companies to seven. The filings don't say why, but the change is a useful data point for anyone mapping the AI supply chain.

Every figure below comes from the Business section of NVIDIA's Form 10-K for the fiscal years ended January 2021, January 2023 and January 2026, filed on February 26, 2021, February 24, 2023 and February 25, 2026. We counted companies named in the manufacturing paragraph of each filing. We did not count companies named elsewhere in the document.

What the 2021 filing named

The fiscal 2021 report named fifteen companies. TSMC and Samsung made the wafers. Amkor Technology, BYD Auto, Hon Hai Precision Industry, King Yuan Electronics, Omni Logistics and Siliconware Precision Industries handled assembly, testing and packaging. Flex made adapter cards and switch systems, and Fabrinet made cables. Three substrate makers (Ibiden, Kinsus and Unimicron) and three memory suppliers (Micron, Samsung and SK Hynix) completed the list.

2023: the longest list

By the fiscal 2023 report the paragraph named eighteen companies. Wistron joined the assembly group. The contract manufacturers for adapter cards and switch systems grew to three, with Jabil and Universal Scientific Industrial added next to Flex. The filing also said NVIDIA had "expanded our supplier relationships to build redundancy and resilience in our operations."

2026: seven names

The fiscal 2026 report names seven companies. TSMC and Samsung are the foundries. Memory comes from SK Hynix, Micron and Samsung. For packaging the filing says only: "We utilize CoWoS technology for semiconductor packaging." Assembly, testing and packaging of final products go to "independent subcontractors and contract manufacturers such as Hon Hai Precision Industry Co., Ltd., Wistron Corporation, and Fabrinet."

Several names that appeared in 2021 and 2023 are gone from the 2026 filing. A text search of the fiscal 2024, 2025 and 2026 reports finds no mention of Amkor, Siliconware Precision Industries, King Yuan, Omni Logistics, Flex, Jabil, Universal Scientific Industrial, Ibiden, Kinsus or Unimicron. The fiscal 2024 report is where the shorter paragraph first appears, and it did not change in 2025 or 2026.

What this does and does not show

A shorter list is a change in disclosure, not proof that NVIDIA stopped buying from those companies. The filings give no reason for the edit. NVIDIA may have decided to name only its largest or most important counterparties, or to describe packaging by technology instead of by vendor. Any of these

companies could still be a supplier today.

What the text does support is narrower. In the most recent filing, the companies NVIDIA chooses to name are concentrated in four places: wafers (TSMC and Samsung), memory (SK Hynix, Micron and Samsung), advanced packaging (described only as CoWoS technology, with no packager named), and final assembly (Hon Hai, Wistron and Fabrinet). That is a smaller, more concentrated set than the one NVIDIA named three years earlier.

For readers building supply-chain maps, the practical lesson is to date every relationship to the filing it came from. A supplier named in a 2023 10-K and absent from a 2026 10-K is an open question, not a confirmed break. TraderTools keeps the filing and the quoted sentence next to each relationship so you can see which year a name was last disclosed.

Sources and methodology

Company counts come from NVIDIA's Form 10-K filings linked above, using the manufacturing paragraph in each filing's Business section. Absence claims come from a text search of the three most recent filings and apply to those filings only. This article describes disclosure, not the full set of NVIDIA's commercial relationships.

Generated 2026-11-16 by TraderTools.pro